

Chandra Asri Obtains a Loan Facility Amounting to US\$265 million **Completing the financing needs for Cracker expansion**

Jakarta, 9 December 2013 – On 5 December 2013, PT Chandra Asri Petrochemical Tbk (the “Company”) signed a 7-year Term Loan Facility Agreement amounting to US\$265 million on a club deal basis with various local and international banks namely Bangkok Bank PCL, Jakarta Branch, The Siam Commercial Bank PCL, Indonesia Eximbank, DBS Bank Ltd., and Deutsche Bank AG, Singapore Branch (“Loan”). PT Bank DBS Indonesia will act as Facility Agent.

The loan will be used to finance the capital expenditure in connection with the Naphtha Cracker expansion from 600,000 KT up to 860,000 KT per year which is estimated to cost US\$380 million (“cracker expansion”). The expansion project has started in the fourth quarter of 2013 and expects to start commercial production at the end of 2015.

Earlier in November, the Company had successfully completed a Limited Public Offering with Preemptive Rights (“rights issue”). Total funds received through the rights issue was US\$127.9 million where most of the proceeds will be used for the cracker expansion. The rights issuance was fully backed by Magna Resources Corporation Pte. Ltd., a major shareholder of PT Barito Pacific Tbk, and SCG Chemicals Co. Ltd.

The strong funding support received from the banks and Shareholders shows the trust and commitment in the Company’s business plan to achieve the leading position in the Indonesian petrochemical industry in order to meet the country’s growing demand for petrochemical products.

For more information, please contact:

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